

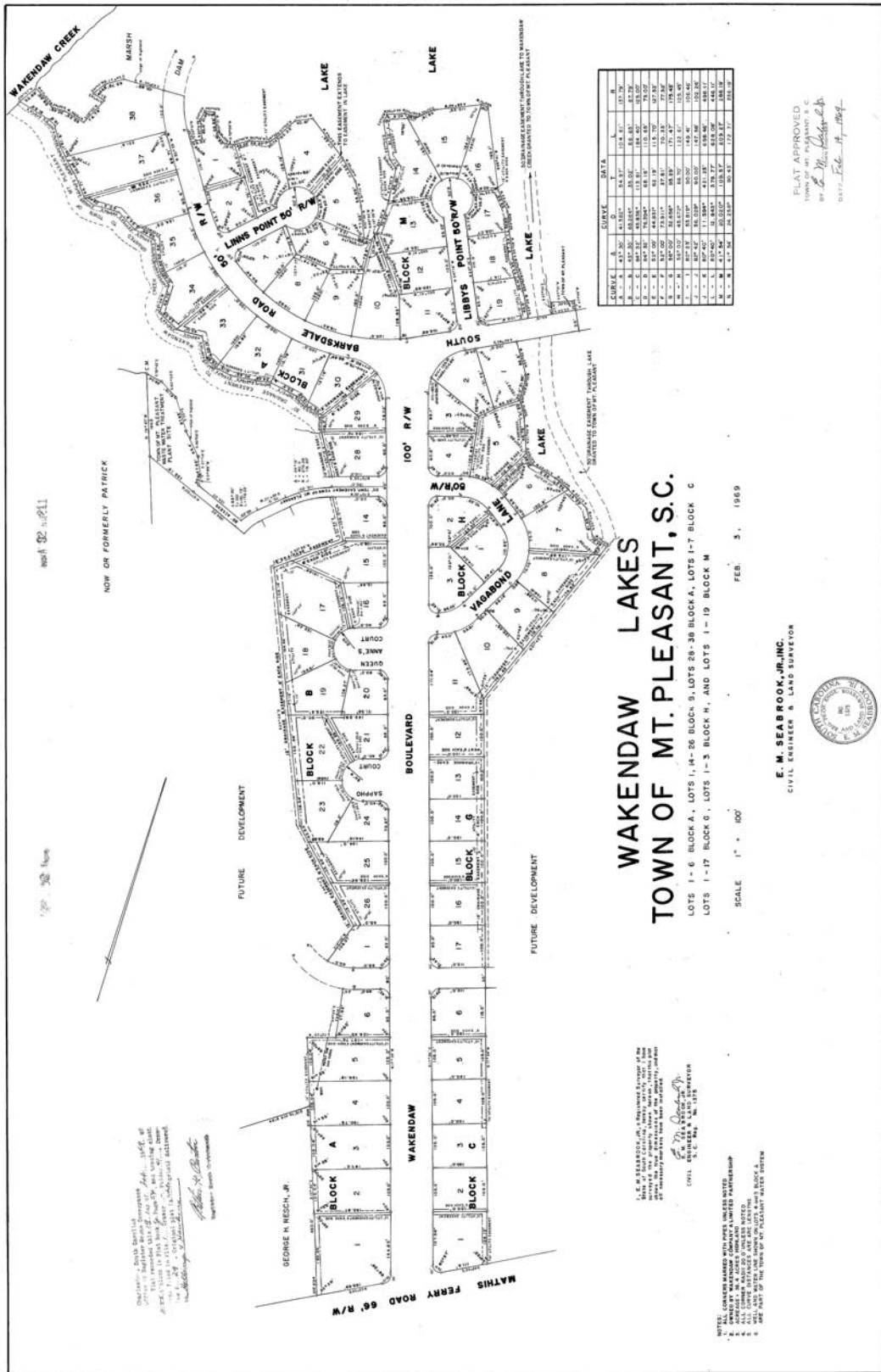


Wakendaw Lakes Restrictive Covenants

Street's Covered

East Vagabond Lane
Libbys Point
Linns Point (in part)
Queen Anne Court
Sappho Court
South Barksdale Road (in part)
Wakendaw Boulevard

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STATE OF SOUTH CAROLINA)
)
COUNTY OF CHARLESTON)
)
 RESTRICTIONS

KNOW ALL MEN BY THESE PRESENTS, that WAKENDAW COMPANY, A South Carolina Limited Partnership, hereby covenants with all persons, including their heirs and assigns; who shall hereafter purchase the hereinafter-mentioned lots in that portion of the subdivision known as "WAKENDAW LAKES" delineated on a plat of same made by E.M. Seabrook, Jr., R.L.S. and C.E., dated February 3, 1969, and recorded February 19, 1969, in the R.M.C. Office for Charleston County, in Plat Book Y, Page 054.

1. These covenants are to run with the land and shall be binding on all parties and all persons claiming under them until February 14, 1979; and thereafter, said covenants shall automatically renew for successive 10-year periods unless by vote of majority of the then owners of the lots it is agreed to change said covenants in whole or in part; PROVIDED, these covenants may be amended at any time by an instrument signed by a majority of the owners of the lots.

2. If the parties hereto, or any of them, or their heirs or assigns, shall violate or attempt to violate any of the covenants herein, it shall be lawful for any person owning real property in said subdivision to prosecute any proceedings at law or in equity against the person or persons violating or attempting to violate any such covenant, and either to prevent such violation or to recover damages or other dues therefor.

3. Invalidation of any one of these covenants by judgment or court order shall not affect any of the other provision, which shall remain in full force and effect.

4. All lots delineated on said plat and referred to herein shall be residential lots. No structure shall be erected, altered, placed or permitted to remain on any residential lot other than one detached single-family dwelling not exceeding two stories in height, a private garage for not more than

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three cars, and other buildings incidental to residential use. No servants quarters or rental units shall be erected or maintained in, over, or alongside the other building.

5. No building shall be located on any lot nearer than twenty-five (25) feet or farther than forty (40) feet from the front lot line, or nearer than twenty-five (25) feet to any side street line: all buildings, including garage or carport, shall be located at least ten (10) feet from any side lot line and at least five (5) feet from the rear lot line. The front lot line for corner lots shall be determined by the subdividers. If an owner shall elect to use two or more lots for one residence, the boundary line between the lots so used shall be regarded as non-existing for the purpose of determining the side line setback. The setback provisions herein prescribed may be altered by the subdividers whenever in their sole judgment the topography or configuration of any lot would so require.

6. The lots subject to the within restrictions shall not be divided, nor shall less than the whole of any one lot be sold or conveyed unless subdivided into two portions, which portions shall be owned by or conveyed to the respective owners of the two adjoining lots on each side, so as to become parts thereof.

7. A six (6) foot (except as otherwise designed on the plat) easement is reserved along the rear and side line of each and every lot as shown on said plat for utilities and drainage, water and sewer installation and maintenance.

8. No noxious or offensive trade or activity shall be carried on upon any lot, nor shall anything be done thereon which may be or become an annoyance or nuisance to the neighbors.

9. No trailer, basement, tent, garage, or other structure erected or placed on any lot shall be used at any time as a residence, temporarily or permanently. No building shall be occupied or made use of any lot unless absolutely completed, nor shall it be occupied as living quarters while the dwelling house is under construction or prior thereto.

10. No hedge over thirty (30) inches high, nor any fence, coping or wall shall be erected:

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a. With respect to a corner lot, on any part of the area between the front building line and both streets, or on any other part of the lot within twenty-five (25) feet either street;

b. With respect to any other lot, between the front building line and the street.

11. No dwelling shall be erected in the said subdivision having an exterior finish of asbestos shingles, concrete blocks or cinder blocks unless said blocks are stuccoed on the outside or are designed in a manner acceptable to the subdividers. The same materials utilized for the exterior and roof of the residence shall also be used for the garage or other structures erected on the premises.

12. No dwelling shall be permitted on any lot at a cost of less than Twenty-Five Thousand (\$25,000.00) Dollars based upon levels prevailing on the date these covenants are recorded, it being the intention and purpose to assure that all dwellings will be of a quality of workmanship and materials substantially the same or better than that which can be produced on the date these covenants are recorded at the minimum cost stated herein for the minimum permitted dwelling size. The ground floor area of the main structure, exclusive of porches, porte cochères, breezeways, or garages, shall not be less than two thousand (2,000) square feet for a one-story dwelling, nor less than twenty-five hundred (2,500) square feet overall living space for a split-level or tri-level dwelling, nor less than thirteen hundred (1,300) square feet on the ground floor and not less than twenty-five hundred (2,500) square feet overall living space for a dwelling of two stories or more.

13. All sewage disposal shall be connected of plumbing with the sewerage line provided by the subdividers. In the event no sewerage line is provided by the subdividers within ninety (90) days after the construction of a dwelling has begun, sewage disposal may be by septic tank, subject to the approval of the State Board of Health.

14. No livestock or poultry shall be allowed on the lots. No stagnant water, refuse, stale garbage or any other unsanitary condition conducive to breeding of mosquitoes, flies, or that may be otherwise prejudicial to public health, shall be maintained or permitted.

15. No sign boards shall be displayed except for "For Rent" and "For Sale," which signs shall not exceed 2 x 3 feet in size. No more than two signs shall be displayed on one lot at the same time.

16. No structure of any kind shall be erected, installed, altered or manipulated on any lot until and unless the complete design, plans, specifications and plot plan shall have been approved in writing by the subdividers within fifteen (15) days after they have been submitted, otherwise the plans shall be deemed to have been approved.

17. The subdividers are bound by no representations touching or affecting the property which are not expressly set forth herein, and nothing herein contained shall be held to impose any restrictions, condition, limitation or easement: upon any land of the subdividers other than the lots laid out and shown on the plat hereinabove referred to.

18. Nothing contained herein shall be construed as granting to a purchaser of any of the lots of said plat any right, title or interest of the subdividers in the remaining portion of the "Marshes," "Parks," "Lakes," and/or "Boat Landing and Parking Area," for any purpose, including that of being designated as contiguous, adjacent or adjoining property owner, which right is specifically reserved by the subdividers. No boats, rafts, or canoes, etc. in excess of fourteen (14) feet in length shall be permitted on the area designated as lakes on the aforementioned plat and any and/or boats, rafts, or canoes, etc. on said lakes cannot be propelled by any means other than oar, paddle, sail, or electric motor.

19. The subdividers reserve the right to clean, cut, and/or remove debris from any lot which is not being properly maintained prior to construction of a residence and/or during construction of a residence. The lot owner will be given three (3) days notice to comply with this covenant; if not complied with the subdividers have the right to clean the property at their expense and collect costs from the lot owner.

20. All papers and instruments required to be filed with or submitted to the subdividers shall be delivered personally or sent by Registered Mail to Wakendaw Company, or its Agent, at its office.

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STATE OF SOUTH CAROLINA)
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COUNTY OF CHARLESTON)

AMENDMENT TO RESTRICTIONS

KNOW ALL MEN BY THESE PRESENTS, that the restrictions recorded in Book A92, Page 188, and re-recorded in Book F92, Page 295, relating to the "Wakendaw Lakes" subdivision are hereby amended by deleting paragraph 16 and substituting in lieu thereof the following paragraph:

16. No building, fence, wall or other structure shall be commenced or erected on a lot, nor shall any exterior addition to be made until the plans and specifications showing the nature, kind, shape, height, materials, location, and living area of the same shall have been submitted to the Architectural Review Committee of the Wakendaw Lakes Civic Association at P.O. Box 94, Mt. Pleasant, SC 29465, and approved in writing. In the event the Architectural Review Committee fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted, approval will not be required. The Architectural Review Committee shall be appointed by the Wakendaw Lakes Civic Association and shall be composed of not less than three (3) persons who will insure an orderly development of the hereinbefore described properties in accordance with these restrictions.